MEMORANDUM OF COOPERATION W15c 25

Ivano-Frankivsk

In order to conduct an effective educational, professional and scientific cooperation, Vasyl Stefanyk Precarpathian National University (Ivano-Frankivsk, Ukraine), represented by Rector Ihor Tsependa, acting on the basis of the Charter and PricewaterhouseCoopers LLC, EDRPOU code 20029371, registered at the address: 01032, Ukraine, Kyiv, Zhylianska St.75, represented by Senior Manager Oleh Chaharyn, acting on the basis of a power of attorney ("PricewaterhouseCoopers LLC"), hereinafter collectively referred to as the "Parties" and individually as the "Party", state their intentions for further cooperation and agree as follows:

# 1. Principles of cooperation between the Parties

- 1.1. The Parties undertake to act jointly without establishing a legal entity and establishing contractual relations in the field of activity within the framework of the partnership between education and business.
- 1.2. The parties are guided by mutual interest in joint development of their educational, scientific, professional and innovative potential.
- 1.3. The cooperation is based on equality, honest educational, scientific and professional partnership between education and business, as well as maintaining mutual professional contacts.

### 2. Subject of the Memorandum

- 2.1. The subject of the Memorandum is the organization and development of cooperation between the Parties.
- 2.2. The parties agreed to:
- participate in joint educational, scientific and innovative projects aimed at solving current issues of common interest to the Parties;
- exchange experience in training and organizing educational activities, including webinars, dual lectures and internships for participants in the educational process;
- inform about its activities, important events in educational, scientific, professional life and other events related to the areas of activity provided for in this Memorandum;
- invite representatives of the Parties to organize and participate in initial, educational, scientific, scientific and practical conferences, round tables, seminars, business and panel meetings, etc.;
  - provide each other with advisory assistance and mutual services;
  - exchange information in the course of joint activities of the Parties;
  - carry out other types of joint activities.

## 3. Principles of cooperation between the Parties

- 3.1. The Parties will mutually inform each other about the organization of conferences, congresses and symposia. It is envisaged that representatives of each Party may participate in such events.
- 3.2. The Parties agree that the funding obligations shall be negotiated and subject to the availability of funds, through additional agreements.
  - 3.3. The distribution of intellectual property rights created as a result of cooperation between

the Parties under this Memorandum shall be carried out in each case by additional agreements concluded between the Parties.

### 4. Final provisions

- 4.1. The Parties may, by mutual agreement, amend and supplement the terms of this Memorandum.
- 4.2. All amendments and additions to the terms of this Memorandum shall be submitted in writing signed by the Parties.
- 4.3. The Memorandum shall enter into force upon its signing and shall be valid for five years from the date of signing. Upon expiration of the said period, this Memorandum may be reviewed by the Parties one month prior to its expiration and may be extended for a new term by mutual agreement of the Parties by concluding an additional agreement.
- 4.4. The Memorandum may be terminated by either Party at any time, provided that the Party intending to terminate it gives a three-month written notice to the addresses below.
- 4.5. The Memorandum is drawn up in Ukrainian and English in four counterparts, two for each Party, each of which shall have equal legal force.

#### 5. Legal addresses and signatures of the Parties

Vasyl Stefanyk Precarpathian National University, 76018, Ivano-Frankivsk, Shevchenko St. 57 tel. (0342) 75-23-51

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Rector

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Senior Manager

Oleh Chaharyn